

Blockchain in HR: from Hype to Reality

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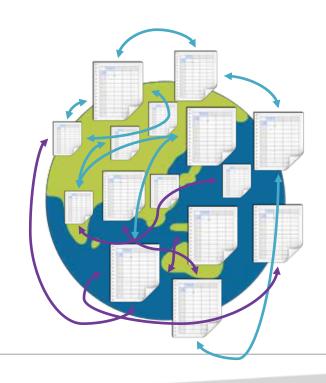
CIO, Tolar.io

## Blockchain, Explaned

Picture a spreadsheet that is duplicated millions of times on the Internet and is continuously updated.

### On this spreadsheet:

- You can add new rows, but
- You can never modify a row

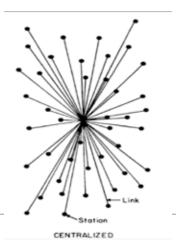




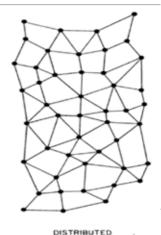
### **How Does it Work?**

Blockchain is a decentralized peer to peer network. Where each NODE has a copy of the ledger.

Legacy Network Centralized DB



Blockchain Network
Distributed Ledgers





### **Core Benefits of The Blockchain**



- Distributed
- Lower transaction costs
- Faster transaction times
- Transparency & accountability & integrity
- Usage information and traceability
- Data security through encryption



### **How it All Started?**



### It Started with Bitcoin



- Decentralized digital currency
- Not backed by any government or organization
- No need for trusted third party
- Instantaneous peer-to-peer transactions
- Cryptographic security
- Synergic economic incentives
- Efficient low-cost banking for everybody everywhere



## The Information Economy







Spotify





- Data is transferred with zero marginal cost
- Why pay a fee to move bytes representing wealth?
- Why only 9-5, Monday-Friday, two days settlement?
- Transforming to the Internet of Value



# Why Do We Trust Cash?

The security features of the \$10 note are the same as all the notes. Large transparent window with intricate border NEW ZEALAND Serial number Metallic numbers Puzzle and bird number Metallic ferns and map Metallic 3D number Embossed number Serial number Colour changing bird Raised ink





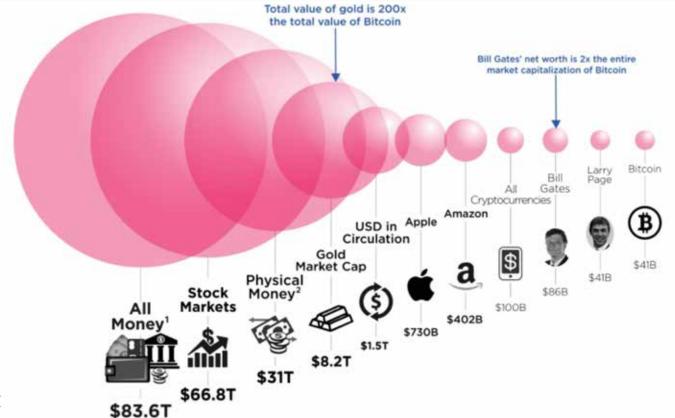
## What Makes Bitcoin Special?

- Digital and scriptural: it only exists as validated transaction
- Asset, not liability
- It can be transferred but not duplicated
   (i.e. it can be spent, but not double-spent)
- Scarce in digital realm, as nothing else before
- Mimicking gold monetary policy

# Bitcoin is digital gold



## Putting the Bitcoin Value into Perspective





"Blockchain – not Bitcoin – will prove revolutionary in any Industry"





# **Evolution of Techology**

#### Blockchain 1.0 - Bitcoin

Digital currency and simple transactions

#### Blockchain 2.0

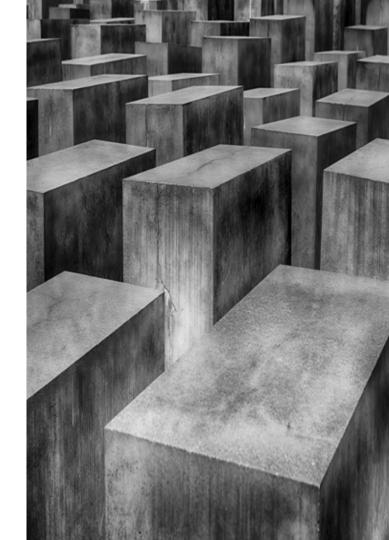
- Smart contracts Ethereum
- Financial applications, utility tokens

#### Blockchain 3.0

 Digital applications other than FinTech in vertical markets – government, health, science and other industries

#### Blockchain 4.0





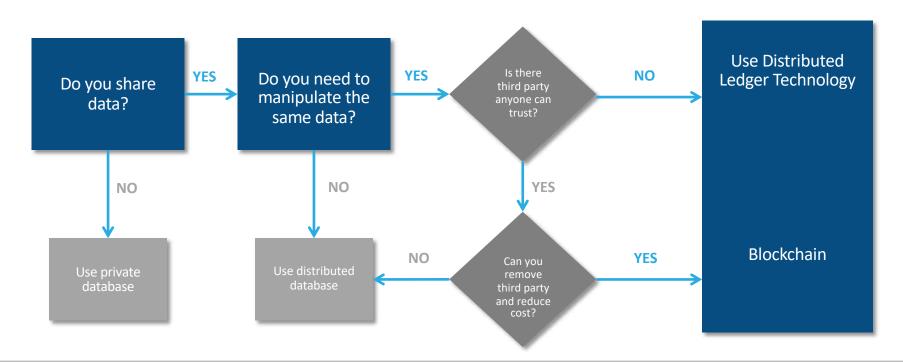




### **Blockchain and Human Resources**



### When is Blockchain Useful?





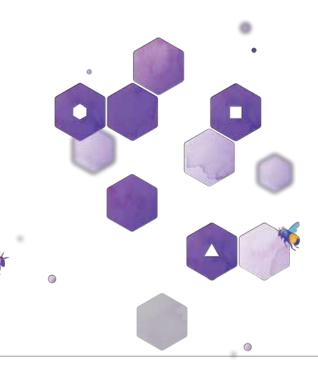
### **Use Cases in HR**

- Transparent work and education history
- Securing HR data
- International payroll
- Enforcing compliance
- Transparent audits
- Automation of taxation



# **Example - Bounties Network**

The Bounties Network empowers humans to incentivize and self-organize, from freelancing to grassroots social action, and anything in between.





# **Example – PeopleWave**

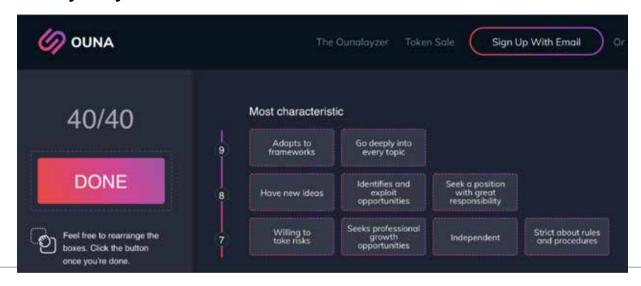
Revolutionise recruitment, background checks and people management with Wavebase.





### Example – Ouna

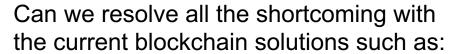
Ouna is an industry-changing tool that optimally matches the talents and characteristics of an applicant to the best fitting position, while maintaining full anonymity





### Tolar HashNET - Beyond Blockchain Technology powered by COTRUGLI Business School

What can we do to make the most of blockchain technology with the resources we have at our disposal?



- Scalability
- **Transcation Speed**
- Data Storage
- **Energy Consumption**











### **Tolar HashNET**

Scalable, fast, secure, and fair Distributed Ledger Technology (DLT)
which keeps all positive characteristics of a blockchain technology
while increasing throughput to more than 200,000 transactions per
second.

 It is innovative blockchain based infrastructure and horizontal enabler for new business models, products and services, not only blockchain based but also conventional businesses and public services on their way to digital transformation.



### **Thank You!**

